

CENTURY SHARES TRUST
PORTFOLIO OF INVESTMENTS – AS OF DECEMBER 31, 2009 (UNAUDITED)

<u>SHARES</u>	<u>VALUE</u>	<u>SHARES</u>	<u>VALUE</u>
COMMON STOCK - 98.7%			
CONSUMER DISCRETIONARY - 7.6%			
DIVERSIFIED CONSUMER SERVICES - 2.3%			
19,300 Strayer Education, Inc.	\$ 4,101,057	24,900 C.R. Bard, Inc.	\$ 1,939,710
HOTELS, RESTAURANTS & LEISURE - 2.7%			
208,250 Starbucks Corp.*	4,802,245	102,050 St Jude Medical, Inc.*	3,753,399
MEDIA - 2.6%			
141,200 DIRECTV*	4,709,020	66,500 Zimmer Holdings, Inc.*	3,930,815
	<u>13,612,322</u>		<u>9,623,924</u>
CONSUMER STAPLES - 9.5%			
BEVERAGES - 1.9%			
56,350 PepsiCo, Inc.	3,426,080	HEALTH CARE EQUIPMENT AND SUPPLIES - 5.4%	
FOOD AND STAPLES RETAILING - 4.1%			
123,150 CVS Caremark Corp.	3,966,661	24,900 C.R. Bard, Inc.	\$ 1,939,710
64,000 Wal-Mart Stores, Inc.	3,420,800	102,050 St Jude Medical, Inc.*	3,753,399
	<u>7,387,461</u>	66,500 Zimmer Holdings, Inc.*	3,930,815
FOOD PRODUCTS - 2.1%			
165,000 ConAgra Foods, Inc.	3,803,250		<u>9,623,924</u>
PERSONAL PRODUCTS - 1.4%			
76,350 Avon Products, Inc.	2,405,025	HEALTH CARE PROVIDERS AND SERVICES - 7.2%	
	<u>17,021,816</u>	193,750 AmerisourceBergen Corp.	5,051,062
		91,400 Express Scripts, Inc.*	7,901,530
			<u>12,952,592</u>
ENERGY - 8.9%			
ENERGY EQUIPMENT AND SERVICES - 4.5%			
100,650 Helmerich & Payne, Inc.	4,013,922	LIFE SCIENCES TOOLS AND SERVICES - 2.0%	
62,200 Schlumberger Ltd.	4,048,598	57,850 Waters Corp.*	3,584,386
	<u>8,062,520</u>		<u>28,003,857</u>
OIL, GAS AND CONSUMABLE FUELS - 4.4%			
35,550 Apache Corp.	3,667,694	INDUSTRIALS - 11.7%	
85,100 CONSOL Energy, Inc.	4,237,980	AIR FREIGHT AND LOGISTICS - 2.2%	
	<u>7,905,674</u>	46,250 FedEx Corp.	3,859,562
	<u>15,968,194</u>	COMMERCIAL SERVICES AND SUPPLIES - 2.9%	
		95,950 Stericycle, Inc.*	5,293,561
FINANCIALS - 5.6%			
CAPITAL MARKETS - 1.5%			
15,650 The Goldman Sachs Group, Inc.	2,642,346	MACHINERY - 1.9%	
DIVERSIFIED FINANCIAL SERVICES - 2.2%			
95,250 JPMorgan Chase & Co.	3,969,068	63,450 Deere & Co.	3,432,011
INSURANCE - 1.9%			
35 Berkshire Hathaway, Inc. Class A*	3,472,000	ROAD AND RAIL - 2.2%	
	<u>10,083,414</u>	82,900 CSX Corp.	4,019,821
HEALTH CARE - 15.6%			
BIOTECHNOLOGY - 1.0%			
37,750 Alexion Pharmaceuticals, Inc.*	1,842,955	TRADING COMPANIES AND DISTRIBUTORS - 2.5%	
	<u>1,842,955</u>	109,250 Fastenal Co.	4,549,170
			<u>21,154,125</u>
		INFORMATION TECHNOLOGY - 34.5%	
		COMMUNICATIONS EQUIPMENT - 6.7%	
		265,200 Cisco Systems, Inc.*	6,348,888
		121,100 QUALCOMM, Inc.	5,602,086
			<u>11,950,974</u>
		COMPUTERS AND PERIPHERALS - 7.4%	
		17,600 Apple, Inc.*	3,711,136
		206,350 EMC Corp.*	3,604,935
		46,300 International Business Machines Corp.	6,060,670
			<u>13,376,741</u>
		INTERNET SOFTWARE AND SERVICES - 3.6%	
		10,500 Google, Inc. Class A*	6,509,790
		IT SERVICES - 5.5%	
		105,250 Accenture PLC	4,367,875
		21,500 MasterCard, Inc. Class A	5,503,570
			<u>9,871,445</u>

See Notes to financial statements.

CENTURY FUNDS

CENTURY SHARES TRUST
PORTFOLIO OF INVESTMENTS (CONTINUED) – AS OF DECEMBER 31, 2009 (UNAUDITED)

<u>SHARES</u>	<u>VALUE</u>
INFORMATION TECHNOLOGY (CONTINUED)	
SEMICONDUCTORS AND SEMICONDUCTOR EQUIPMENT - 3.9%	
165,300 Intel Corp.	\$ 3,372,120
146,200 Xilinx, Inc.	<u>3,663,772</u>
	<u>7,035,892</u>
SOFTWARE - 7.4%	
196,890 Microsoft Corp.	6,003,176
296,950 Oracle Corp.	<u>7,287,153</u>
	<u>13,290,329</u>
	<u>62,035,171</u>
MATERIALS - 2.8%	
CHEMICALS - 2.8%	
113,150 Ecolab, Inc.	<u>5,044,227</u>
TELECOMMUNICATION SERVICES - 2.5%	
WIRELESS TELECOMMUNICATION SERVICES - 2.5%	
132,650 NII Holdings, Inc.*	<u>4,454,387</u>
Total Investment in Common Stocks - 98.7% (Identified cost, \$132,255,057)	
	<u>177,377,513</u>
SHORT-TERM INVESTMENT - 1.4% (Identified cost, \$2,534,158)	
2,534,158 SSgA US Government Money Market Fund	<u>2,534,158</u>
Total Investments - 100.1% (Identified cost, \$134,789,215)	
	<u>179,911,671</u>
Other Assets Less Liabilities - (0.1)% Liabilities in Excess of Other Assets	
	<u>(201,100)</u>
Net Assets - 100%	
	<u>\$179,710,571</u>

* Non-income producing security

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