



PRESS RELEASE

FOR IMMEDIATE RELEASE

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CENTURY SHARES TRUST DECLARES DISTRIBUTION

BOSTON (November 8, 2006) – Century Shares Trust (the “Fund”) declared today a distribution of \$8.85 per share for the Fund’s Institutional Shares (CENSX) and \$8.85 per share for the Fund’s Investor Shares (CENVX) from long term capital gains, payable on November 9, 2006 to shareholders of record on November 8, 2006.

Founded in 1928, Century Shares Trust is the fifth oldest mutual fund in the United States. The Fund seeks long-term growth of principal and income by investing in companies that have positive long-term results, superior management, and an ability to increase earnings and raise dividends regularly. For more information, please visit us on the web at www.centuryfunds.com.

Past performance is no guarantee of future results. Investments in mutual funds involve risks. This Fund focuses its investments in securities issued by companies in the financial services sector, including insurance companies, and is therefore subject to risks associated with the sector. As a result, the Fund may be subject to greater price volatility than funds with less focused portfolios.

Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 1-800-321-1928. Please read the prospectus carefully before you invest.

Foreside Fund Services, LLC, Distributor.